



WEBINAR series  
April 23, 24, 30 and May 1, 2020

Presentations will be recorded video replays but speakers will be live to answer questions from the attendees. Attendees will have access to the recordings after the program.

Morning webinars will be repeated in the afternoon.

Registration fees: \$385 entire program or \$125 per day.

Registration link: <https://www.umkclawcle.org/civicrm/event/register?reset=1&id=184>

For info or assistance, contact UMKC CLE at 816-235-1648 or email [UMKCCLE@UMKC.EDU](mailto:UMKCCLE@UMKC.EDU)

*CLE Credit hours:*

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*Nebraska - 16.0, incl. 2.0 ethics*

*and Oklahoma – pending*

ALL TIMES CENTRAL DAYLIGHT TIME

**Thursday, April 23 -**

7:30 am Webcast Access  
(replay 12:30 pm)

8-9:15 a.m. **An overview of the rules and planning implications of the CARES Act  
legislation to protect businesses, employees and families**

**Robert S. Keebler**, *Keebler & Associates, LLP*, Green Bay, Wisconsin

9:15-9:30 a.m. Break  
(replay 2:15-2:30 p.m.)

9:30-10:45 a.m. **Planning for the End of the Stretch IRA**

(replay 2:30-3:45 pm) The SECURE Act made many changes to the rules that govern retirement plans, including a new higher age for required minimum distributions (age 72) and greater flexibility for 401(k) plans. This session will examine the new rules, focusing on planning strategies to cope with the new requirement that most (but not all) inherited retirement accounts will have to be liquidated within ten years after the death of the account owner.

**Prof. Christopher R. Hoyt**, *UMKC School of Law*, Kansas City, Missouri

10:45-11:00 a.m. Break  
(replay 3:45-4 pm)

11:00-11:50 a.m. **One-Time charitable Planning Opportunities for April 2020: COVID, CARES, and  
Collapse of interest rates**

**Prof. Russell N. James III**, *Texas Tech University*, Lubbock, Texas

11:50 a.m. Adjourn  
(replay 4:50 pm)

**Friday, April 24 –**

7:30 am  
(replay 12:30 pm)      Webcast Access

8-9:40 am  
(replay 1-2:40 pm)      **The Estate Planner's Guide to Recent Developments**  
This informative and entertaining session will recap important cases, rulings, regulations, and legislation of interest to estate planning professionals, with an emphasis on federal income, estate, and gift taxes.

**Samuel A. Donaldson**, *Georgia State University College of Law, Atlanta, Georgia*

9:40-9:55 am  
(replay 2:40-2:55 pm)      Break

9:55-10:45  
(replay 2:55-3:45 pm)      **Your Pleasure or Business Cannabis Client:  
It's High Time Estate Planners Know What to Do**

Prof. Beyer will highlight the estate planning concerns that arise now that more states are legalizing medical and recreational marijuana. These issues will include the impact of marijuana use on testamentary capacity and life insurance rates, regulating the marijuana use of beneficiaries, and handling clients who are involved in the cannabis business such as growers and dispensary owners

**Prof. Gerry W. Beyer**, *Texas Tech University School of Law, Lubbock, Texas*

10:45-11:00 am  
(replay 3:45-4 pm)      Break

11-11:50 am  
(replay 4-4:50 pm)      The rules for electronic wills and electronic notarization of documents that are not executed in the physical presence of witnesses and notaries

**Prof. Gerry W. Beyer**, *Texas Tech University School of Law, Lubbock, Texas*

11:50 am  
(replay 4:50 pm)      Adjourn

**Thursday, April 30 -**

7:30 am  
(replay 12:30 pm)

Webcast access

8:00-8:50 am  
(replay 1-1:50pm)

**Grantor Trusts: The Rules and the Planning Tools**

Learning Objectives: (1) Gain an understanding of the grantor trust rules and how they determine how a person's income will be taxed and how their estate tax issues must be considered; (2) address a wide variety of tax planning techniques unique to the grantor trust - learn how these techniques work and when best to use them

**Steven G. Siegel**, *The Siegel Group*, Morristown, New Jersey

8:50-9:00 am  
(replay 1:50-2 pm)

Break

9:00-9:50 am  
(replay 2-2:50 pm)

**What Makes a Special Needs Trust So Special, and When Should One Be Used (Including Ethical Considerations)?**

This presentation will discuss recent developments, cases and agency developments involving special needs trusts, including whether a person with a disability should have a special needs trust and, if so, how to decide what type it should be and what key provisions should be considered for inclusion in the trust document in order to provide maximum flexibility during the administration of the trust consistent with the settlor's intent and applicable ethical guidelines.

**Bernard A. Krooks**, *Littman Krooks LLP*, New York, New York

9:50-10:00 am  
(replay 2:50-3 pm)

Break

10:00-10:50 am  
(replay 3-3:50 pm)

**DNI Demystified**

Distributable Net Income (DNI) is the lifeblood of the income taxation of estates and trusts. It determines how much of a distribution deduction a trust or estate receives, how much income the beneficiary is required to account for, and the character of that income. However, the calculation and function of DNI confuses people. This session will discuss the calculation of DNI, when capital gains get included in DNI and why DNI is important both for compliance and planning purposes. Also the discussion will highlight the special rule for specific bequests and how DNI is allocated between various beneficiaries taking into consideration the tier system, the separate share rule and the 65 day rule.

**Jeremiah W. Doyle, IV**, BNY Mellon Wealth Management, Boston, Massachusetts

10:50-11:00 am  
(replay 3:50-4 pm)

Break

11:00-11:50 am  
(replay 4-4:50 pm)

**The advantages of GRATs in an ultra-low interest rate environment**

**Jeremiah W. Doyle, IV**, BNY Mellon Wealth Management, Boston, Massachusetts

11:50 am  
(replay 4:50 pm)

Adjourn

**Friday, May 1 –**

7:30 am  
(replay 12:30 pm)

Webcast access

8-8:50 am  
(replay 1-1:50 pm)

**Putting It On & Taking It Off: Managing Tax Basis Today (For Tomorrow)**

“Tax reform” has arrived, and the importance of (and the opportunities surrounding) the management and creation of tax basis has never been greater. This presentation will discuss innovative tax basis management techniques that create, concentrate, and maximize basis where it can be of most benefit to taxpayers. The discussion will include: (i) upstream planning and powers of appointment to create basis; (ii) maximizing and multiplying the “step-up” in basis; (iii) the upside of leverage; (iv) “basing-up” assets in IDGTs; and (v) novel uses of grantor trusts and disregarded entities in basis management.

**Paul S. Lee**, *Northern Trust*, New York, New York

8:50-9:00 am  
(replay 1:50-2 pm)

Break

9:00-9:50 am  
(replay 2-2:50 pm)

**Surprise! Re-Defining Family in the Wild West of DNA Test Kits and Assisted Reproductive Technology**

This session will discuss the impact of DNA test kit surprises and assisted reproductive technology on estate planning, including inheritance rights of newly-discovered heirs, posthumously conceived children, and children born of donated sperm, eggs or embryos; stored reproductive material as client property; and the changing definitions of family. We will also look at how tried and true rules of document construction and modification can affect a plan gone awry by an unexpected twist in the family tree.

**Sarah Moore Johnson**, *Birchstone Moore LLC*, Washington, DC

9:50-10:00 am  
(replay 2:50-3 pm)

Break

10:00-10:50 am  
(replay 3-3:50 pm)

**Ethics: Hot Topics in Privilege and Ethics Issues**

Intuition is not enough to get through the ethics minefield in a technological world. Learn how to protect privilege and avoid unforeseen ethics issues.

**Lauren Wolven**, *Levenfeld Pearlstein, LLC*, Chicago, Illinois

10:50-11:00 am  
(replay 3:50-4 pm)

Break

11:00-11:50 am  
(replay 4-4:50 pm)

**ETHICS ELIMINATION OF BIAS** presentation

**Look Out Below! Modern Ethics Issues You Didn't See Coming**

In a fast-paced world with instant communication, changing family structures and privilege issues at every turn, estate planning advisors are throttled with new and surprising ethics issues. Diversity issues can have a tremendous impact in an estate plan, and should be considered in drafting and administration. This presentation addresses ethics and diversity issues in planning for the modern family and practical methods for creating documents that incorporate diversity.

**Lauren Wolven**, *Levenfeld Pearlstein, LLC*, Chicago, Illinois

11:50 am  
(replay 4:50 pm)

Adjourn