

Kansas City Estate Planning Prize Competition Topic Suggestions

2011

Pre-Mortem Planning with IRAs and Qualified Retirement Plans: The Economics of Account Withdrawals and Roth IRA Conversions *Joe Price*

- 1) If a trust document is silent, does it become irrevocable upon the grantor's incapacity, and what are the consequences. Does the trustee need to give notice to qualified beneficiaries under the Uniform Trust Code?
- 2) How can a Grantor restrict the information a beneficiary receives concerning a trust for which they are a beneficiary?
- 3) If a document is silent, can a person who is given the right to appoint a successor trustee make the appointment to take effect in the future or can they only make an appointment to take effect at the time of the appointment.

Jim Cole

2010

How uncertainty in the estate tax laws affects planning (will the exemption decrease in the future, etc.) *Julie Welch*

What to consider when reviewing/writing wills and estate plans in light of the constant changing rules (if trust is established to get exemption, and the exemption increases, how to assure that the surviving spouse actually ends up with some assets without everything going to the kids). *Julie Welch*

Estate Planning Possibilities for Same-Sex Couples. *Sylvan Siegler*

Current Planning for Family Limited Partnerships. *Sylvan Siegler*

Who bears the burden of the estate tax; state law vs. drafting? Perhaps limit the discussion to US and to KS and MO laws. *John Davis*

2009

"How the death of a real estate owner affects the owner's passive activity losses under IRC 469." *Joe Price*

2008

How the low income tax rate on capital gains affects estate planning considerations (beginning in 2008, the capitals gains rate will be 0% for those in the 10% and 15% tax rate brackets other than those affected by the kiddie tax - and the maximum capital gains tax rate is 15%). *Julie Welch*

2007

How retirement plan assets affect estate planning (considering ROTH 401(k)s, traditional 401(k)s, and company retirement plans). (*Julie Welch*)

The Impact of the Pension Protection Act of 2006 on Estate Planning (*Susan Teson*)

Gene Pal:

- Amending Irrevocable Trusts....
- Pension Protection Act of 2006 (PPA 2006) – After two decades of efforts by a coalition of charities, Sec. 1201 of the bill permits current gift IRA charitable rollovers....
- Considerations for Maximizing the Benefits and Minimizing the Traps Associated with Irrevocable Life Insurance Trusts
- Using Special/Supplemental Needs Trusts – Why and How To, Drafting Tips and Traps....
- Potential Liability for Litigators Not Recommending Asset Protection Trusts or Special/Supplemental Needs Trusts in Settlement Situations
- Drafting to Maximize the Benefits and Minimize the Limitations of Corporate Trustees
- Friends or Family Members as Successor Trustees – Opportunities and Traps
- Better Charitable Planning Techniques in Estate Planning – basic to advanced
- “Dealing with the Body” – Someone Died, Now What?
- Utilizing DPOAs – Opportunities and Traps
- Joint Trusts – Using Them Better/Minimizing their Limitations/Traps
- UTMA's or UGMA's vs. Gifting Trusts vs. Section 529 Plans
- Review of the Effectiveness of Health Care Directives/Planning Considerations for Health Care Directives
- Estate Planning for Resident Aliens
- Estate and Gift Taxation of Nonresident Aliens
- Private Foundations as Charitable Venture Capitalists – Why, How and How Not